Trade Rationale

AUGUST 2026

Tactical & Focused Equity Style Element

TACTICAL

The Tactical Equity strategy reallocated within U.S. equities to reflect shifting conviction scores across momentum, trend, quality, and volatility factors. Within U.S. large-cap equities, exposure to Nasdaq 100 shifted to Large Cap 30, reflecting a more attractive risk-adjusted return profile and improving quality characteristics. Core exposures to Large Cap Equal Weight, Large Cap Value, Mid Cap Growth, and Small Cap Value were maintained to preserve broad market participation. Within international equities, the Developed Markets allocation added Canada and the United Kingdom, while Emerging Markets continued to hold Taiwan and exited South Korea as conviction weakened. Overall, the adjustments reflect a disciplined rotation toward segments with stronger risk-adjusted conviction characteristics while maintaining diversified global equity exposure.

FOCUSED

The Focused Equity Style strategy adjusted positions based on conviction signals driven by momentum, trend, quality, and volatility characteristics. From a factor perspective, the strategy removed Large Cap Momentum as relative strength moderated, while adding All Cap High Dividend Yield given improving momentum and relative strength. At the sector level, the strategy exited Technology following weakening conviction and added Healthcare as stability and relative strength improved. Mid Cap Growth rotated into Small Cap Value. Within international equities, the Developed Markets allocation added Canada and the United Kingdom, while Emerging Markets continued to hold Taiwan and exited South Korea. Remaining allocations, including Large Cap Equal Weight and Industrials, were maintained as their profiles stayed supportive.

Source: Helios Quantitative Research, Bloomberg

Active^2 & Active^2+ Fixed Income Style Element

ACTIVE 2

The Active 2 Fixed Income strategy rotated out of High Yield and added U.S. Treasuries, while maintaining U.S. Aggregate, U.S. Short-Term Aggregate, Agency, Emerging Market Bonds, and Convertibles. High Yield was exited as the model's forward outlook turned negative despite earlier positive momentum that had begun to ease. U.S. Treasuries were added as the model's outlook improved and recent trends ranked among the strongest in the eligible universe, offering government-quality exposure as the 10-year Treasury yield rose to approximately 4.67% during July. Following the Federal Reserve's decision to hold rates steady on July 29, the portfolio continues to emphasize a high-quality core with a selective tilt toward higher-income segments while reducing exposure to lower-rated credit.

ACTIVE 2+

The Active 2 Plus Fixed Income strategy added U.S. Treasuries and removed High Yield bonds, while maintaining U.S. Short-Term Aggregate, Agency, Emerging Market Bonds, and Convertibles. High Yield was removed as the model's forward outlook became more cautious despite broadly supportive credit conditions. U.S. Treasuries re-entered the portfolio as improving conviction and strong relative trends enhanced their appeal, offering high-quality government exposure as the 10-year Treasury yield rose to approximately 4.67% during July. Following the Federal Reserve's decision to hold interest rates steady, the portfolio continues to emphasize a high-quality core with selective exposure to higher-income sectors while reducing lower-rated credit risk.

Source: Helios Quantitative Research, Bloomberg

Model Changes

Revo Turnkey

Equity: Reduce Large Cap Equal Weight & Nasdaq 100 to add Large Cap 30, remove South Korea and add Canada & UK.

Fixed Income: Swap US High Yield for US Treasury.

Revo Blend

Equity: Swap Mid Cap Growth for Small Cap Value, reduce Technology & Industrials to add Health Care, swap Large Cap Momentum for All Cap High Dividend Yield, remove South Korea and add Canada & UK.

Fixed Income: Swap US High Yield for US Treasury.

Source: Helios Quantitative Research, Bloomberg

Definitions & Disclosures

METHODS, DEFINITIONS, AND MORE

Definitions & Disclosures

Revo Financial, LLC is registered as an investment adviser with the Securities and Exchange Commission (SEC), and only transacts business in states where it is properly notice filed, or is exempted from such requirements. SEC registration does not constitute an endorsement of the firm by the SEC, nor does it indicate that the adviser has attained a particular level of skill or ability.

This commentary is produced by Helios Quantitative Research LLC (“Helios”) and is for informational purposes only. Helios Quantitative Research LLC (“Helios”) is associated with, and under the supervision of, Clear Creek Financial Management, LLC (“Clear Creek”), a Registered Investment Advisor. Helios provides research services to financial advisors who have executed a written agreement with Clear Creek or its representatives. The research, analysis, and views reflected in this commentary are subject to change at any time without notice.

Nothing in this commentary constitutes investment advice, performance data, or any recommendation of a particular security, portfolio of securities, or investment strategy as suitable for any specific person and is intended for use only by a third-party financial advisor, with other information, as an input in the development of investment advice for its own clients. Financial advisors are responsible for providing customized investment advice for each of their clients based on their unique risk tolerance and financial circumstances. Helios is not responsible for determining whether this commentary is applicable or suitable for financial advisor’s clients or for providing customized recommendations for any of financial advisor’s clients. Such financial advisors are responsible for making their own independent judgment as to how to use this information. Financial advisors must determine whether or not the securities are appropriate for their clients as Clear Creek and its representatives do not consider investor suitability when determining investment opinions. Only an investor and their financial advisor know enough about their circumstances to make an investment decision. Neither Clear Creek nor its representatives have investment discretion over or place trade orders for any portfolios or accounts derived from this information. Any mention of a particular security and related performance data is not a recommendation to buy or sell that security. There is no guarantee that any security illustrated will be successful or achieve any particular level of results.

Any presentation of back-tested performance are hypothetical, were compiled after the end of the period advertised, and do not represent decisions made by Helios during the period described. Advisory services are only offered to clients or prospective clients where Clear Creek and its representatives are properly licensed or exempt from licensure.

Past performance is no guarantee of future returns. Investing involves risk and possible loss of principal capital.

Helios Adaptive Index, Helios Alpha Index, Helios Equity Index, Helios Dynamic Risk 5% Index, Helios Dynamic Risk 7% Index, Helios Dynamic Risk 10% Index, Helios Dynamic Risk 13% Index, Helios Dynamic Risk 16% Index, Helios Turnkey 10 Index, Helios Turnkey 30 Index, Helios Turnkey 50 Index, Helios Turnkey 70 Index, Helios Turnkey 90 Index, Helios Fixed Income Index, and Helios Strategic Income Index (collectively the “Helios Indices”) is the property of Helios Quantitative Research LLC, which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) to calculate and maintain the Helios Indices. The Helios Indices are not sponsored by S&P Dow Jones Indices or its affiliates or its third-party licensors (collectively, “S&P Down Jones Indices”). S&P Dow Jones Indices will not be liable for any errors or omissions in calculating the Helios Indices. “Calculated by S&P Down Jones Indices” and the related stylized mark(s) are service marks of S&P Dow Jones Indices and have been licensed for use by Helios Quantitative Research LLC. S&P® is a registered trademark of Standard & Poor’s Financial Services LLC (“SPFS”), and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”).