Trade Rationale

MAY MID-MONTH 2025

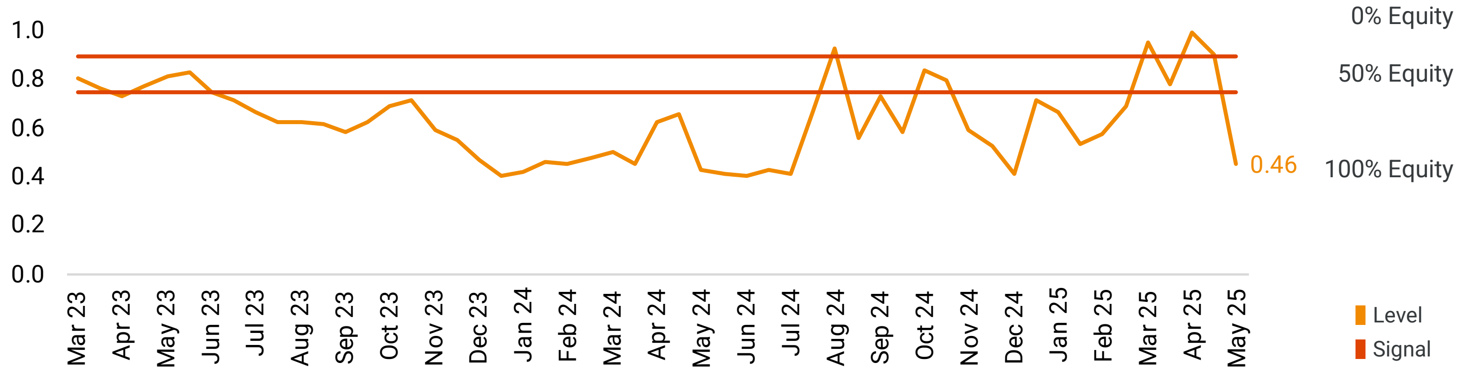
Volatility Level Element

TRADE RATIONALE

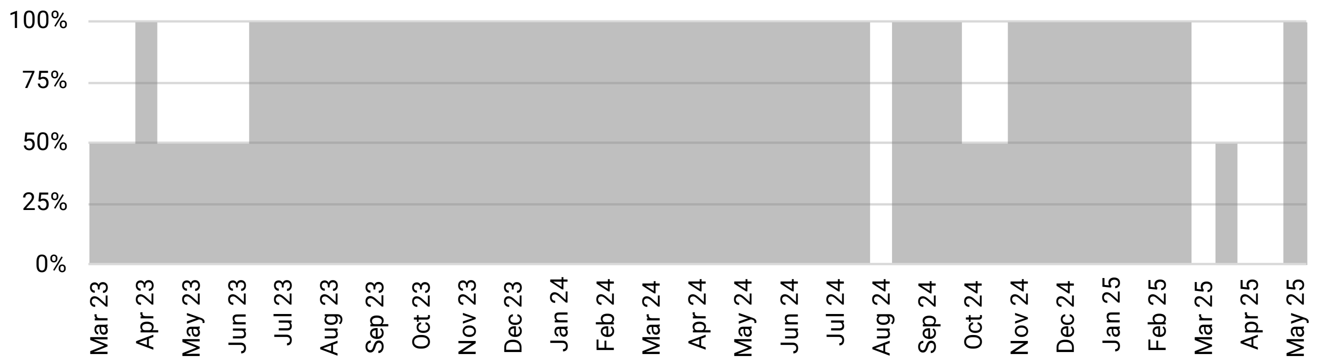
The announcement of a 90-day pause in reciprocal tariffs between the US and China has substantially reduced expectations for forward market volatility. As a result, calculations now expect normal levels of market risk in the short term, which leads to a full allocation of equity exposure. The on-again-off-again trade policies of the Trump Administration have led to constant changes in risk expectations for investors, but the current news has most investors optimistic that the combination of “good enough” economic data and lower tariffs will lead to market growth.

Vol
Volatility

SIGNAL



HISTORICAL EXPOSURE



Source: Helios Quantitative Research, Bloomberg

Model Changes

Revo Turnkey

No changes recommended.

Revo Blend/Spectrum:

Reduce Fixed Income and rotate to increase Equity exposure.

Source: Helios Quantitative Research, Bloomberg

Definitions & Disclosures

METHODS, DEFINITIONS, AND MORE

Definitions & Disclosures

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